



EBONYI STATE GOVERNMENT OF NIGERIA

EBONYI STATE SMALL AND MEDIUM ENTERPRISES DEVELOPMENT AGENCY (EBSMEDA)

MSME'S GUIDE TO AVAILABLE CREDIT ACCESS IN EBONYI STATE

S/N	Credit Facility	Financing Institution	Eligible Beneficiaries Sectors &	Application process /Requirements	Contact Person & Information
1	Agricultural Credit Guarantee Scheme	Globus Bank	Beneficiaries: MSMEs Sectors: a) Artisans b) Agricultural Chain c) Farmers d) Processing Packaging Value and	<ol style="list-style-type: none"> 1. Applicants will open and fund their accounts with Globus Bank with N2,000 and be issued cards. 2. Letter of application for the N1,000,000.00 will be written and submitted at Staff Development Center addressed to the Manager Globus Bank, 12 Ogoja Road Abakaliki. 3. All participants to be endorsed by the Local Government sponsoring them with a letter of introduction in form and substance suitable to the Bank. 4. The applicants will be issued with CBN ACGSF forms which will be filled and returned. 5. Offer Letters and repayment schedule on reducing balance will be issued to the applicants. 6. The applicants will apply to NAIC for insurance and an indemnity certificate issued from Nigerian Agricultural Insurance Company (NAIC) 7. Covering memo for the submitted forms will be prepared and submitted to the CBN by the Bank and the CBN Development Finance Office (DFO) will use the documents to prepare a guarantee certificate to the Bank covering 75% of the facility given. 8. The Local Governments will open a sinking fund account with Globus Bank and issue an ISPO covering the monthly repayments of the nominated 	Name: Miss Chiamaka Okoye Maryann Designation: Head of Unit, MSME Development Fund. Phone: 08133817929 Email: annieokoye29@gmail.com Address: Staff Development Centre, Beside St. Patrick Catholic Church, Kpirikipiri, Abakaliki.

				beneficiaries. 9. Term Loan is disbursed in the various Beneficiaries accounts.	
2	Fund for Small Scale Industries (FUSSI)	Ministry of Commerce & Industry	Micro, Small Enterprises (MSEs) Sector: Retail Services	<p>(i) Beneficiaries are to obtain forms from the Ministry of Commerce and Industry.</p> <p>(ii) Beneficiaries are to supply personal information(Name, Age, BVN, Phone nos, LGA of origin, Residential address, Business Address etc)</p> <p>(iii) Beneficiaries are to provide Names, Phone Numbers and address of Guarantors who must be Ebonyi State Government Civil Servants in not less than GL12.</p> <p>(iv) Beneficiaries must be Small Scale Entrepreneur who are Ebonyians or residents and operate business in the state. Residency must be traceable to a Local Government Area of the state.</p> <p>(v) All loans are repayable after 6(six) months moratorium.</p> <p>(vi) Loans are repaid in equal instalments of principal sum in 12 months.</p> <p>(vii) Default of payment by beneficiary pushes the burden of repayment to the Guarantor whose income will be deducted at source for the months the default continues.</p> <p>(viii) All loans are paid into designated commercial Bank approved by Government.</p>	<p>Name: Mojibade Ekuma</p> <p>Designation: Permanent Secretary, Ministry of Commerce and Industry.</p> <p>Phone Number: 08033412715</p> <p>Email: mojarise@yahoo.co.uk</p> <p>Address: Block 11, 3rd Floor, Centenary City, Abakaliki</p>
3	EB-CARES	Ebonyi State and Small Medium Enterprises Development Agency (EBSMEDA)	MSEs Sectors: a) Artisans b) Export c) Retail Services d) Value Chain Production e) Processing and	<p>1. Fill and submit application form on https://www.ebsmeda.com.ng/ or pick a hard copy of application form from our office at Staff Development Centre, beside St. Patrick Catholic church, kpirikpiri, Abakaliki.</p> <p>2. Completely fill the form and attach the necessary documents(Evidence of operational expenses (tax clearance and payment receipts, shop rents,</p>	<p>Name: Mrs. Nnanna Lilian Christian</p> <p>Designation: Head of Operations & Technical</p> <p>Phone Number: 08164502532</p> <p>Email: lilianchristy82@gmail.com</p>

			f) Packaging g) Livestock h) ICT Solar Installations Panel	utilities, maintenance, staff nominal roll (Where applicable) and payment vouchers , Valid means of ID, Passport, LGA identification letter, Identification letter from MSME association (where applicable) or cooperative society, Incorporation certificate) 3. Upon completion of application, the verification team will contact you for confirmation of claims during the application if you are selected. 4. Disbursement are processed for eligible applicants within 48hrs after verification	Address: Staff Development Centre, Beside St. Patrick Catholic Church, Kpirikpiri, Abakaliki.
4	Bank of Industry Micro & Macro Loans	Bank of Industry	a) Startups b) Manufacturing Sectors c) Industries d) Value producers chain	Formal Application on letterhead and duly completed loan application form. 2. Photocopy of Certificate of Incorporation 3. Certified true copy of Memorandum and Articles of Association and Forms CAC 2.5 (Allotment of Shares), CAC 2.3 (Particulars of Directors) and CAC 2.1 (Appointment of Company Secretary) 4. Feasibility Study Report to include detailed Profile of the Company with Curriculum Vitae of the Directors and key Management Staff and write-up on technology/manufacturing process(s)/ Technical Partners 5. Quotation/Proforma Invoice for the supply of items of Machinery and Equipment 6. Sources and quotations for Raw Materials expressed in quantity and amount 7. Means of Identification of the Chief Promoter and one other Director of the company: (a) Eight (8) passport photographs and Biometrics	Name: Mrs. Nnanna Lilian Christian Designation: Head of Operations & Technical Phone Number: 08164502532 Email: lilianchristy82@gmail.com Address: Staff Development Centre, Beside St. Patrick Catholic Church, Kpirikpiri, Abakaliki. Name: Promise Orukpe Designation: Project Officer Phone Number: 09066196719 Address: Bank of Industry Office, Abakaliki branch, Ezza Road, Abakaliki.

				<p>Verification Number (BVN).</p> <p>(b) Photocopy of International Passport or Driver's License or National Identity Card or Permanent Voter's Card</p> <p>8. Biometrics Verification Number (BVN) of major shareholders of the company.</p> <p>9. Three years' Audited Financial Accounts and most recent Management Accounts from BOI accredited auditors (for existing business)</p> <p>or Statement of Affairs (for businesses less than one (1) year)</p> <p>10. Company's Bank Statement(s) for a period of one (1) year (for existing business)</p> <p>11. Declaration of Outstanding Liabilities to other Banks and Individuals</p> <p>12. Security:</p> <p>(a) If Bank Guarantee, a letter of intent for Bank Guarantee from the Head Office of commercial bank issuing the guarantee.</p> <p>(b) If landed property is being pledged as security, then the following are to be provided:</p> <p>(i) Photocopy of the title document(s) to the property being pledged. This could be a Certificate of Occupancy, Deed of Sublease or Deed of Assignment/Conveyance</p> <p>(ii) Evidence of payment of Ground Rent up to date</p> <p>(iii) Tax Clearance Certificate (TCC) of the owner of the property obtained from the State where the property</p>	
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				<p>is located</p> <p>(iv) Valuation Report from one of BOI's accredited valuers</p> <p>(v) Four (4) passport photographs and BVN of the property owner (for 3rd Party Legal Mortgage)</p> <p>(vi) Means of identification of the property owner (for 3rd Party Legal Mortgage)</p> <p>(vii) Letter of Consent signed by the property owner to mortgage property to BOI</p> <p>(viii) If the property is owned by a limited liability company different from the borrower, then Board Resolution of that company.</p> <p>13. If operating from a rented premises, lease agreement must have a tenor of at least one year beyond loan tenor.</p> <p>14. A copy of the draft Technical, Management, Machinery Supply and/or Joint Venture Agreement (where applicable).</p> <p>15. Three years' Audited Financial Accounts and most recent Management Account from BOI accredited auditors (for existing business)</p> <p>or Statement of Affairs (for business less than one (1) year)</p> <p>16. Company's Bank Statement for a period of one (1) year (for existing business)</p> <p>17. Three years' Financial Statement of Accounts for Institutional Investors in the project or another</p>	
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				company owned by the Chief Promoter	
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SIGNED:



**DR. STEPHEN I. ODO, FBDI
DIRECTOR GENERAL, EBSMEDA**